

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JUNE 18, 2008

DEPARTMENT: CITY MANAGER

DIRECTOR: DOUGLAS A. SELBY

☐ Consent ☒ Discussion

SUBJECT:

ADMINISTRATIVE:

Discussion and possible action regarding the Fifth Amendment to Project Management and Consulting Agreement among City Parkway V, Inc., a Nevada non-profit corporation, the City of Las Vegas, Nevada, a political subdivision of the State of Nevada and Newland Communities, LLC, a Delaware limited liability company, concerning parcels of land within the Union Park Master Plan, generally located northeast of the intersection of Grand Central Parkway and Bonneville Avenue - Ward 5 (Barlow)

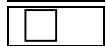
Fiscal Impact



No Impact



Augmentation Required



Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

This amendment serves to adjust the Project Management and Consulting Agreement to coincide with the Project Manager Disposition and Joint Development Agreement as it relates to timeline of the acquisition of Newland's reserved residential blocks within Union Park.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Fifth Amendment to Project Management and Consulting Agreement
2. Project Management and Consulting Agreement
3. Disclosure of Principals Form
4. Site Map

Motion made by RICKI Y. BARLOW to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

Minutes:

See Item 51 for related discussion.